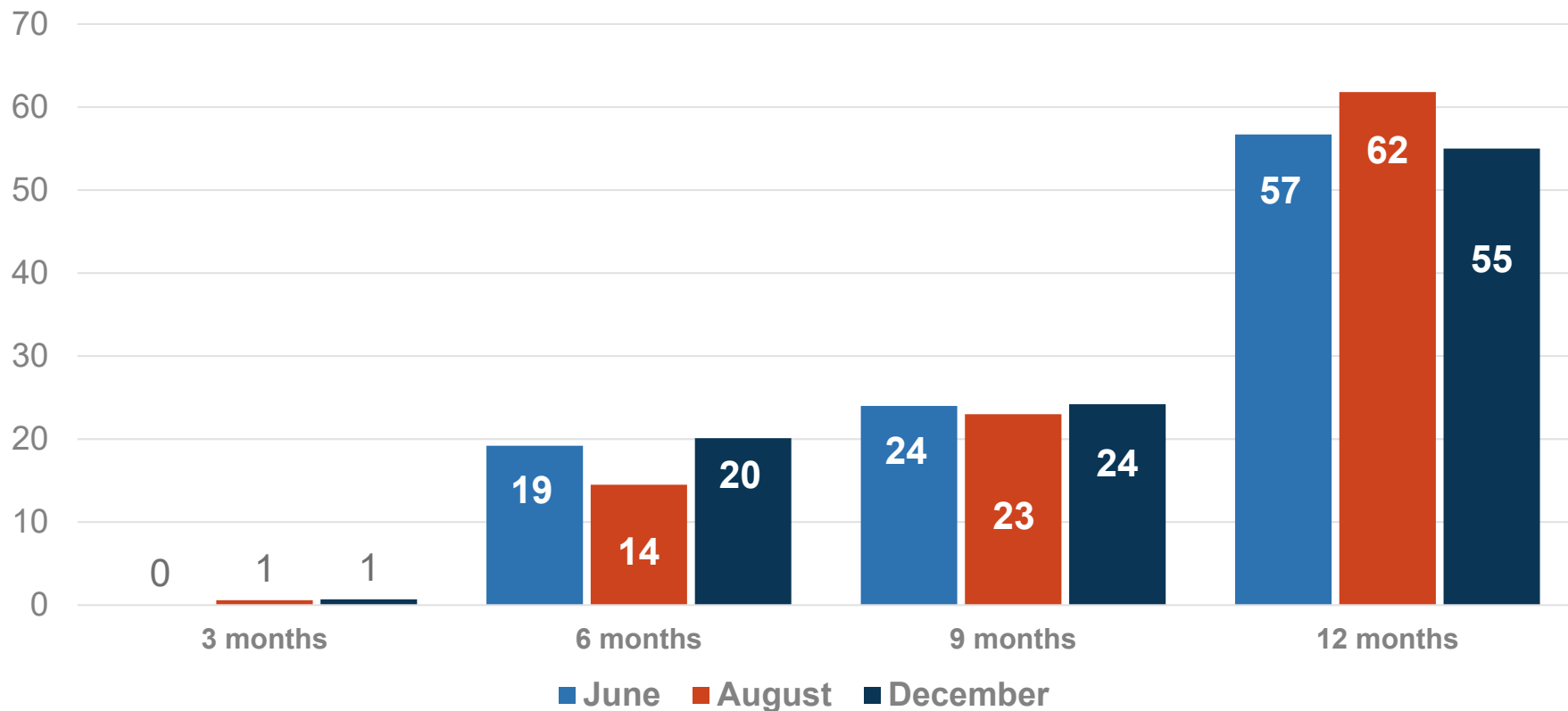




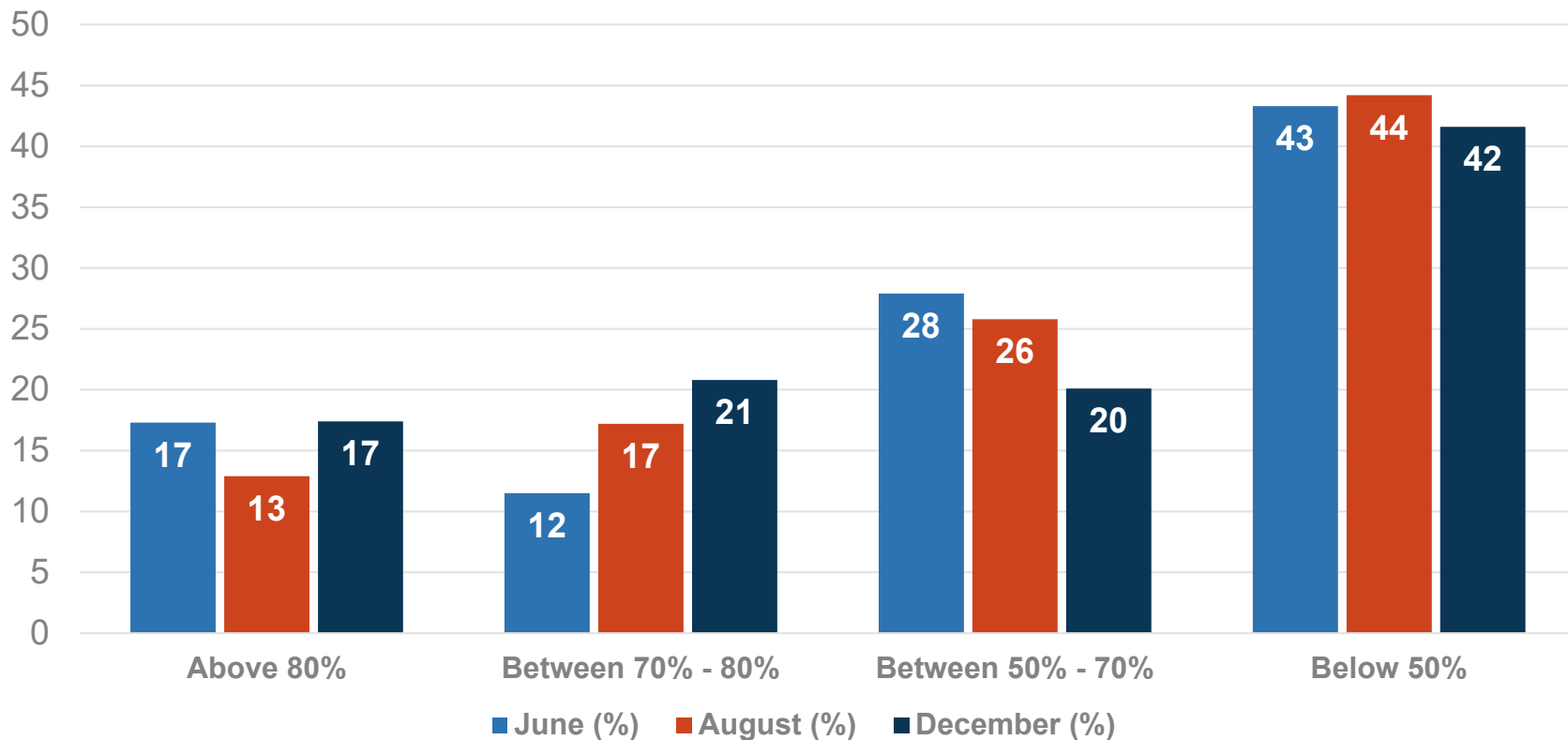
# **REBOOTING THE INDIAN ECONOMY**

**FICCI-DHRUVA ADVISORS SURVEY | DECEMBER 2020**

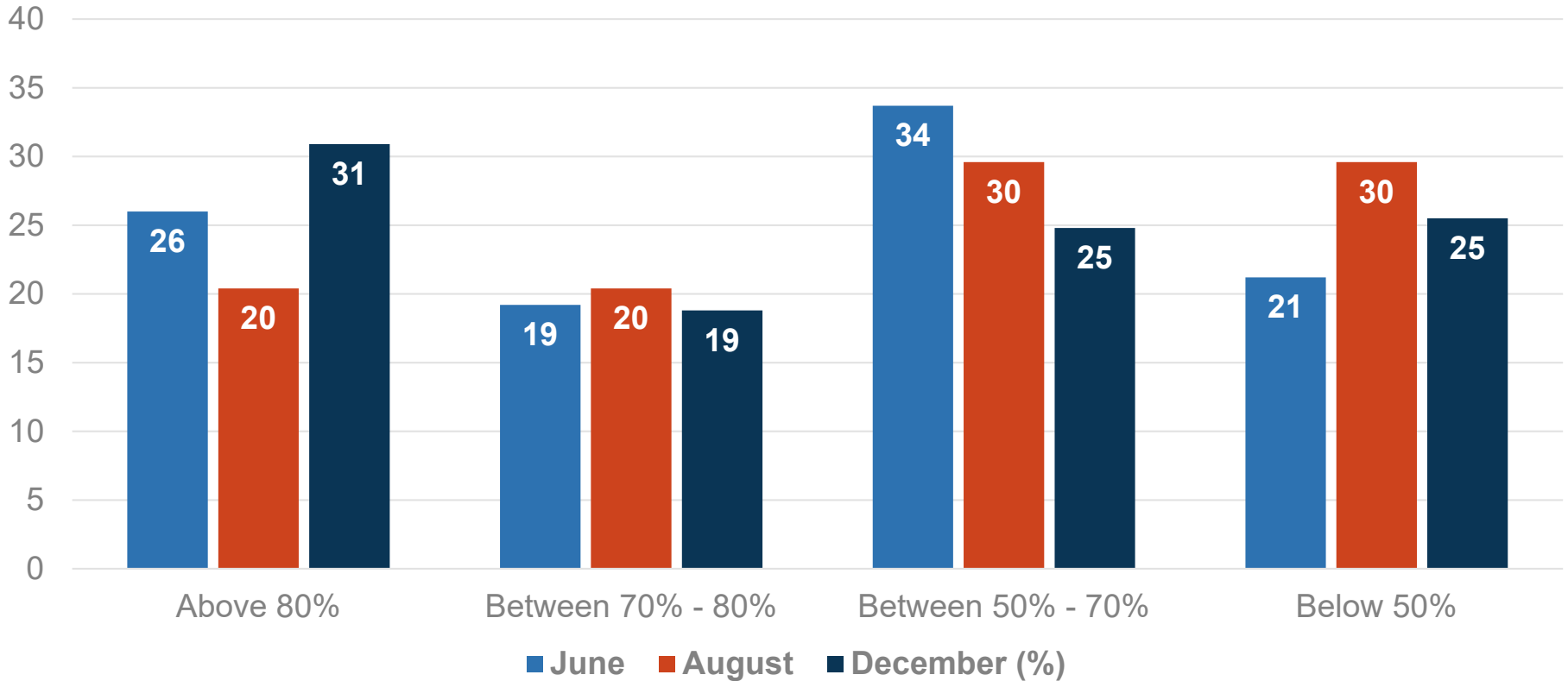
# 1. Post the implementation of the stimulus package and unlocking of the economy, what is the expected time frame for the Indian economy to be back to normalcy? (%)



## 2. What is the current capacity utilization for your business post unlocking? (%)



### 3. What is the expected capacity utilization for your business for the next three months? (%)



## 4. Has the unlocking had a positive impact on your company's exports? (%)

June

78

No impact

13

Increase - upto 10 percent

9

Increase - more than 10 percent

August

70

No impact

21

Increase - upto 10 percent

9

Increase - more than 10 percent

December

61

No impact

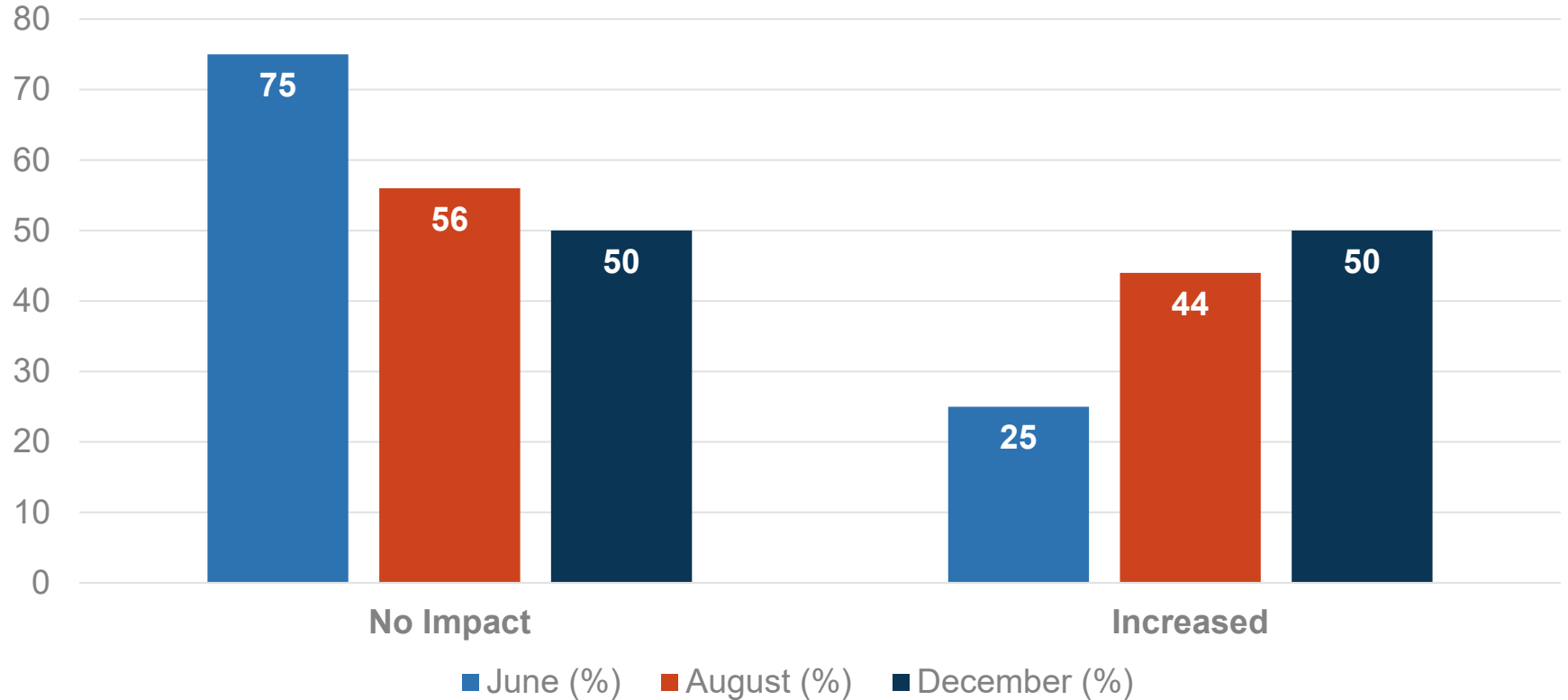
24

Increase - upto 10 percent

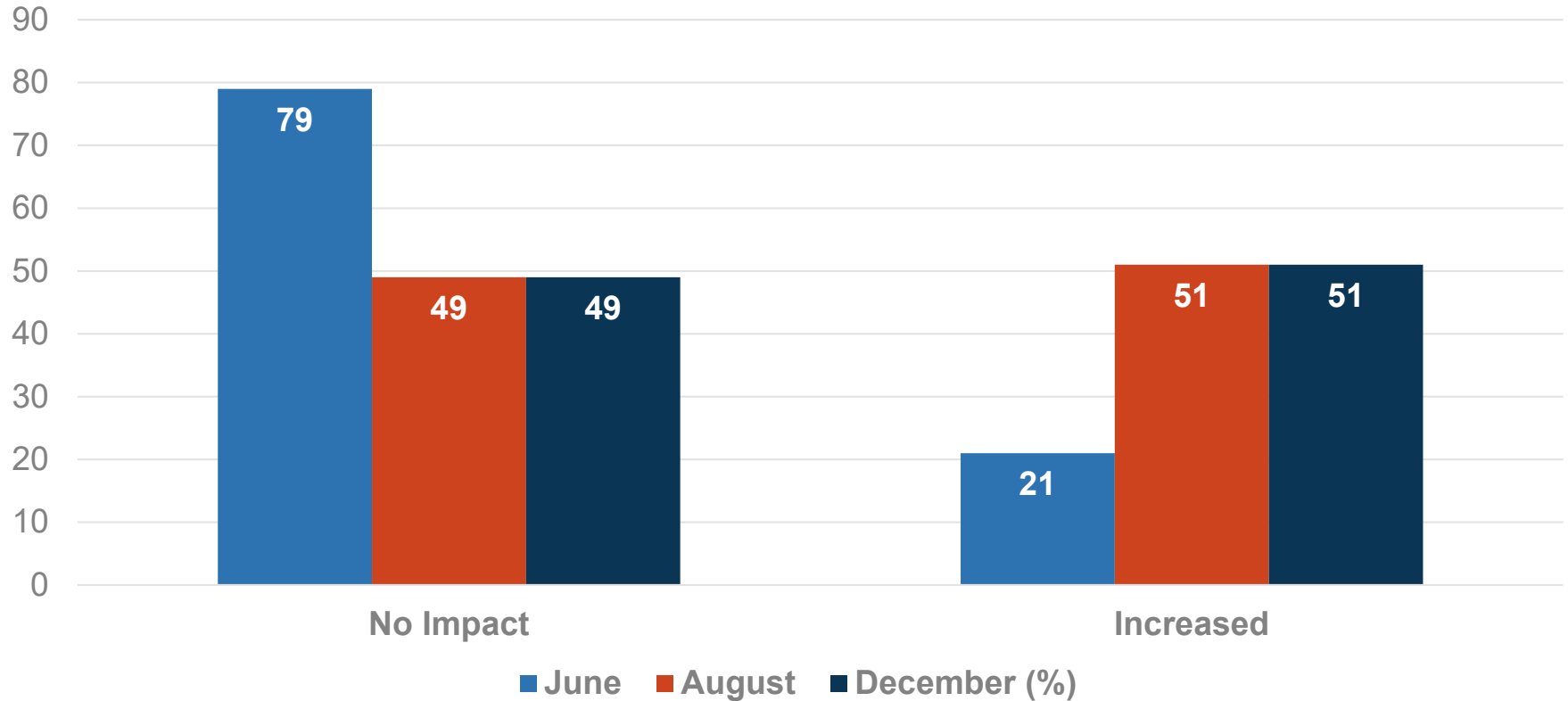
15

Increase - more than 10 percent

## 5. Has the unlocking had a positive impact on your company's order book? (%)



## 6. Has the unlocking had a positive impact on your company's cash flow? (%)



## 7. Has the unlocking had a positive impact on your company's supply chain? (%)

June

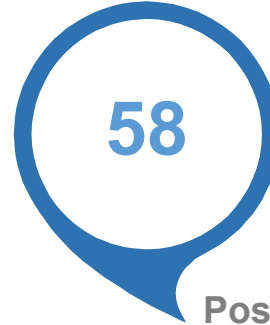


Positive  
impact

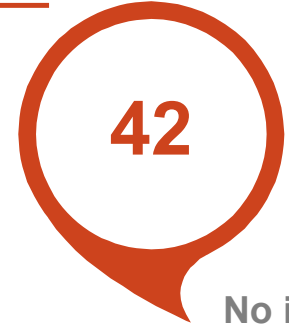


No impact

August



Positive  
impact



No impact

December



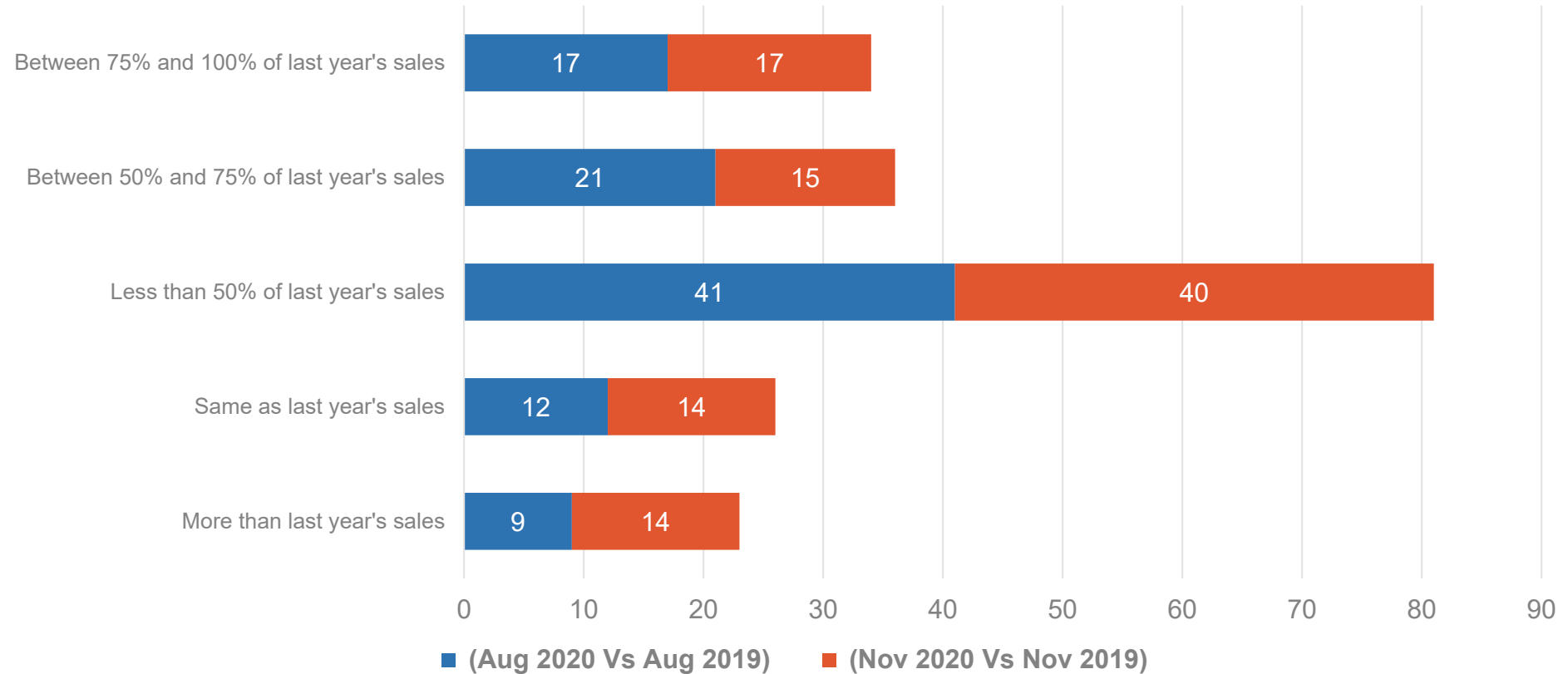
Positive impact



No impact



## 8. How does your current sales (November 2020) (post unlocking) compare with sales in corresponding period of last year (November 2019)? (%)



## 9. Post gradual opening up, how do you see the mergers and acquisition landscape from your company's perspective? (%)

June

August

December

Consider looking at  
immediately  
(0-3 months)

6

5

8

Consider medium  
term (3-6 months)

19

20

21

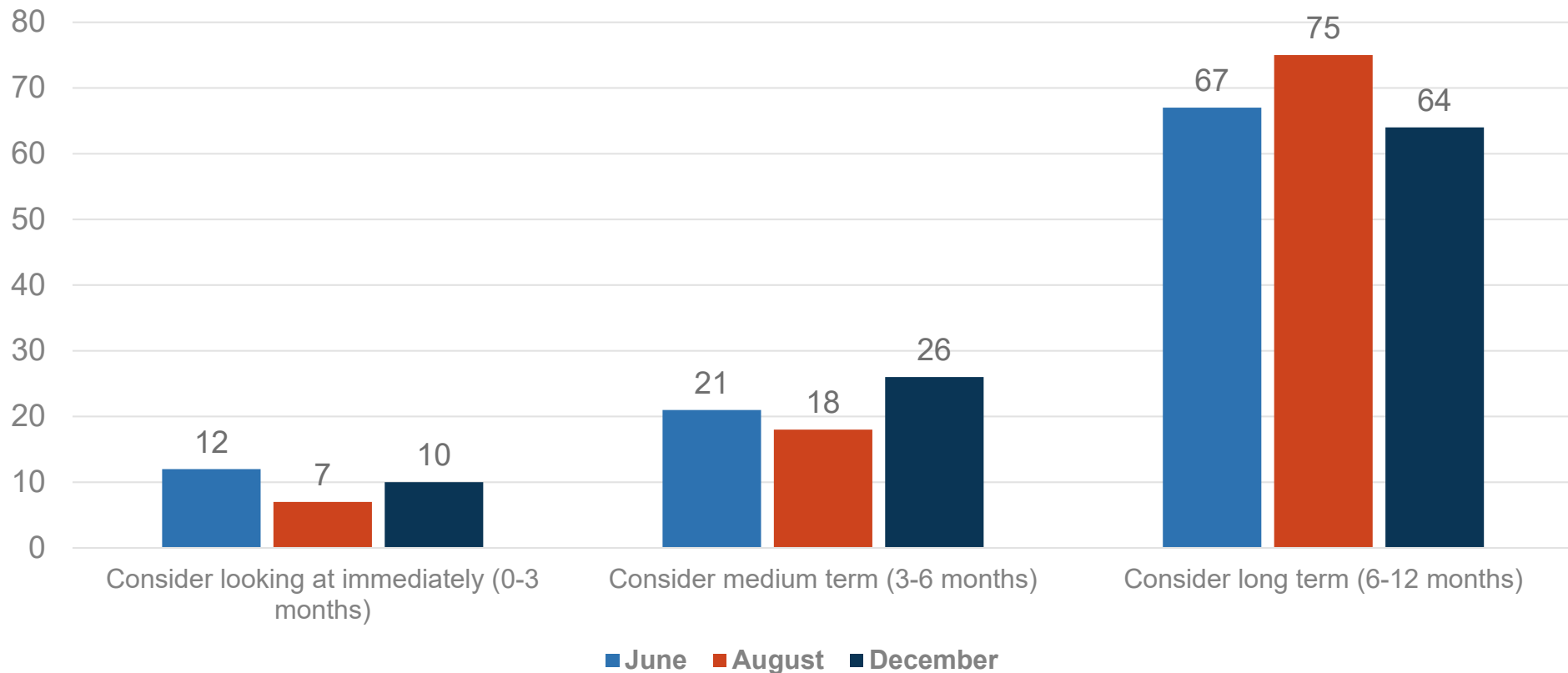
Consider long term  
(6-12 months)

75

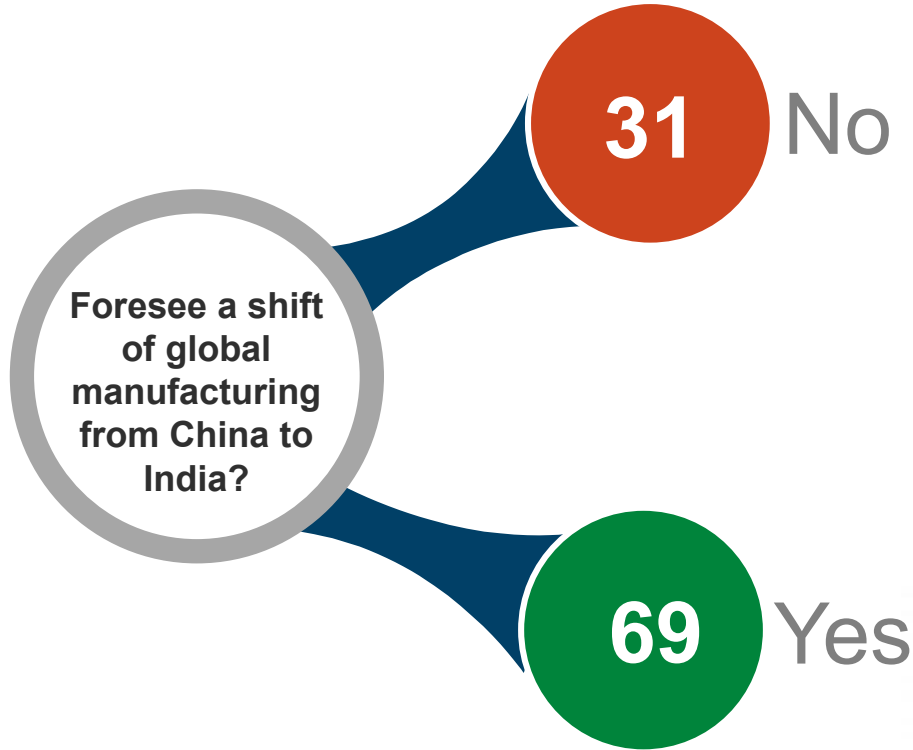
75

71







# 10 Post gradual opening up, how do you see the impact on FDI, ODI from your company's perspective? (%)



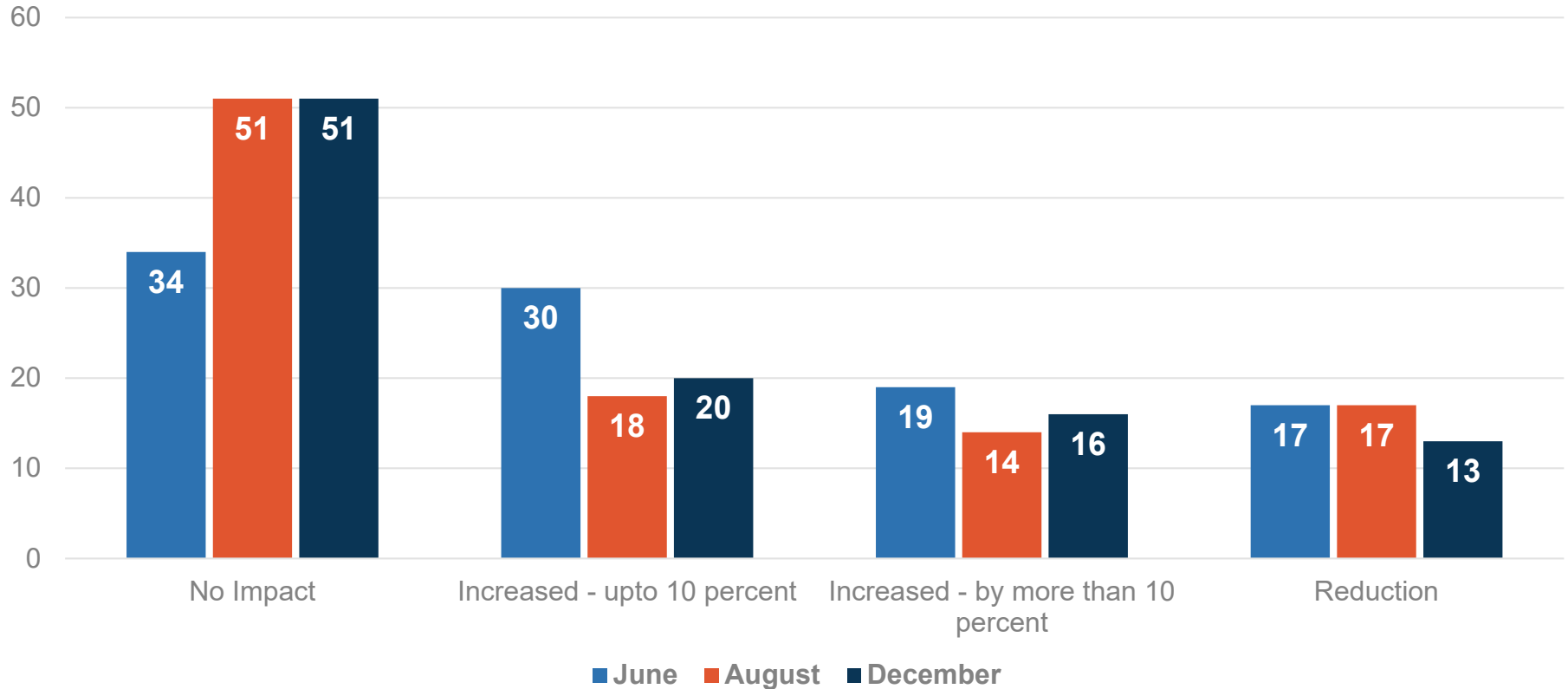
# 11 Do you foresee in the near future a shift of a fair share of the global manufacturing from China to India? (%)



## 12. What are the key challenges your company is facing due to the current uncertain economic environment: (Multichoice) (%)

	Managing Costs 	Weak Demand 	Financial Liquidity 	Supply Chain Issues 	Manpower Availability 	Others 
<u>June</u>	<b>60</b>	<b>59</b>	<b>57</b>	<b>40</b>	<b>43</b>	<b>15</b>
<u>August</u>	<b>57</b>	<b>68</b>	<b>61</b>	<b>28</b>	<b>42</b>	<b>13</b>
<u>December</u>	<b>54</b>	<b>59</b>	<b>48</b>	<b>27</b>	<b>29</b>	<b>9</b>

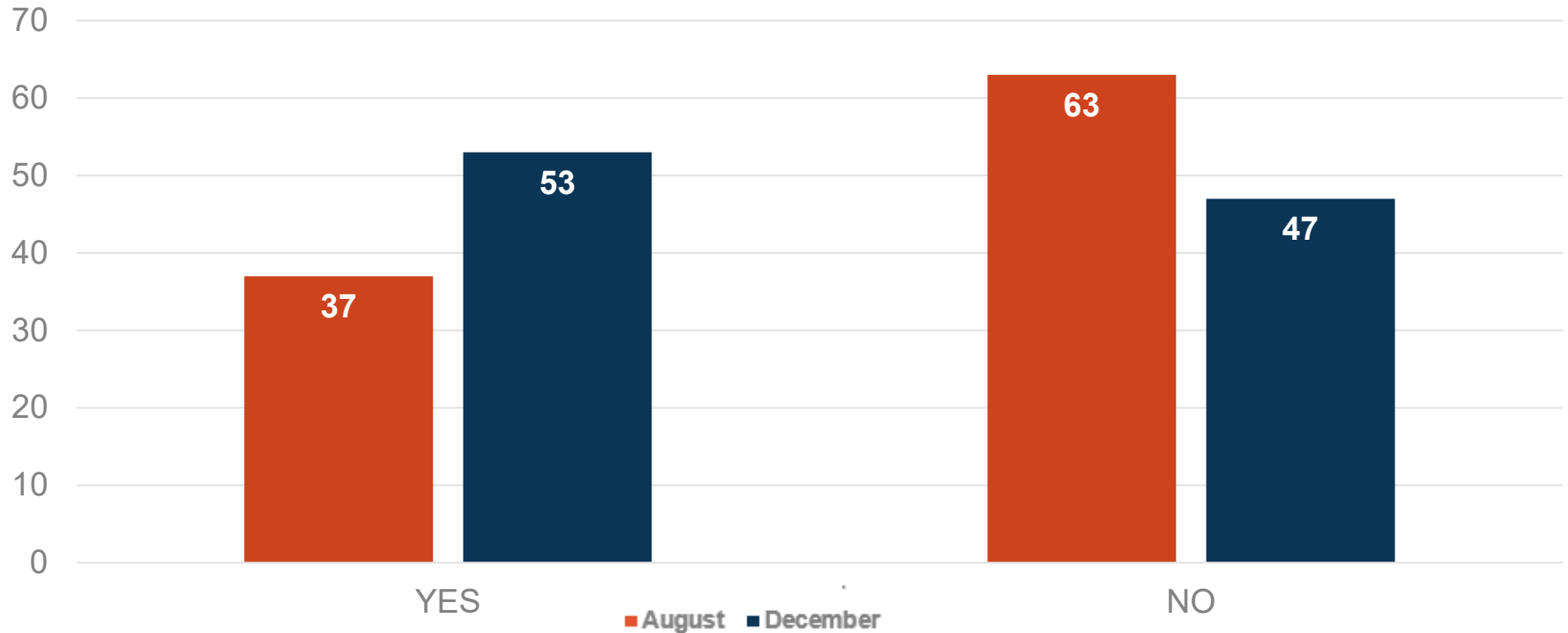
### 13. What is the impact on your company's finance costs post-implementation of the stimulus package? (%)



# 14. What is your key expectation in respect of direct tax proposals from next year's Budget? (%)



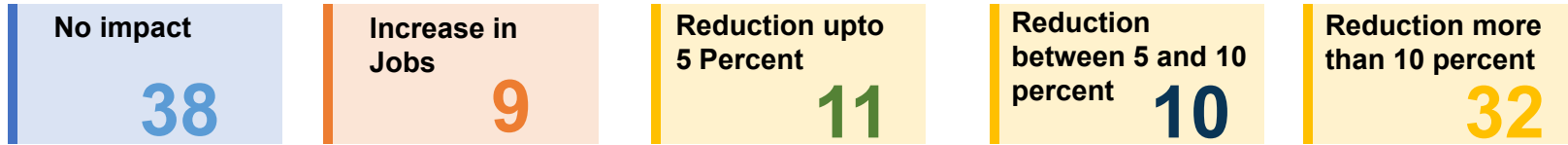
## 15. In your view, are adequate credit facilities from banks available for businesses? (%)



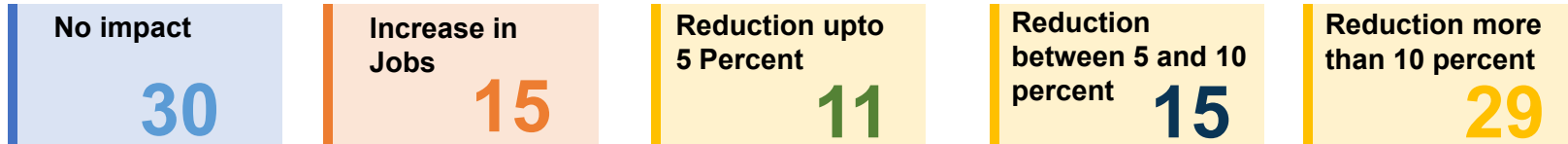


# 16. What is the impact on job creation/loss from your company's perspective post-implementation of the stimulus package and unlocking of the economy? (%)

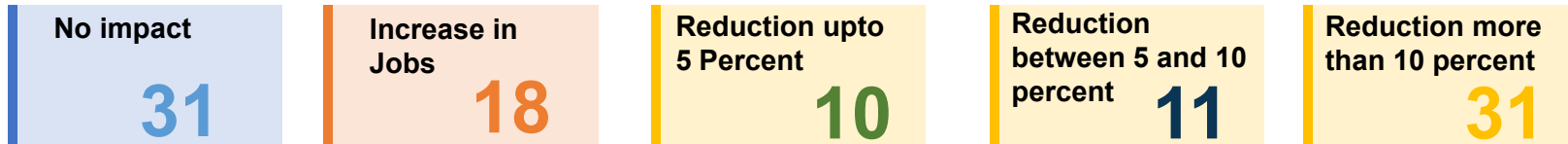
June



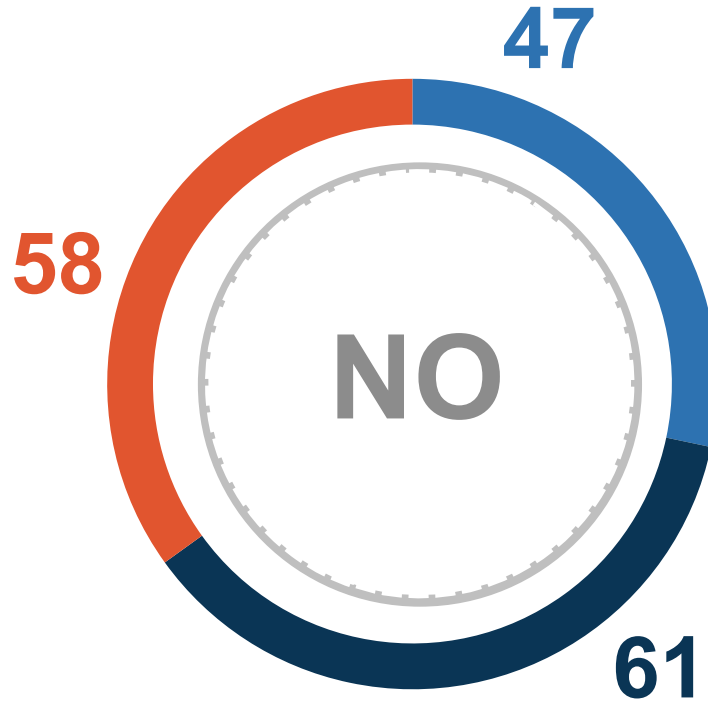
August



December



# 17. Would your company be still considering salary reductions post implementation of the stimulus package and unlocking of the economy? (%)

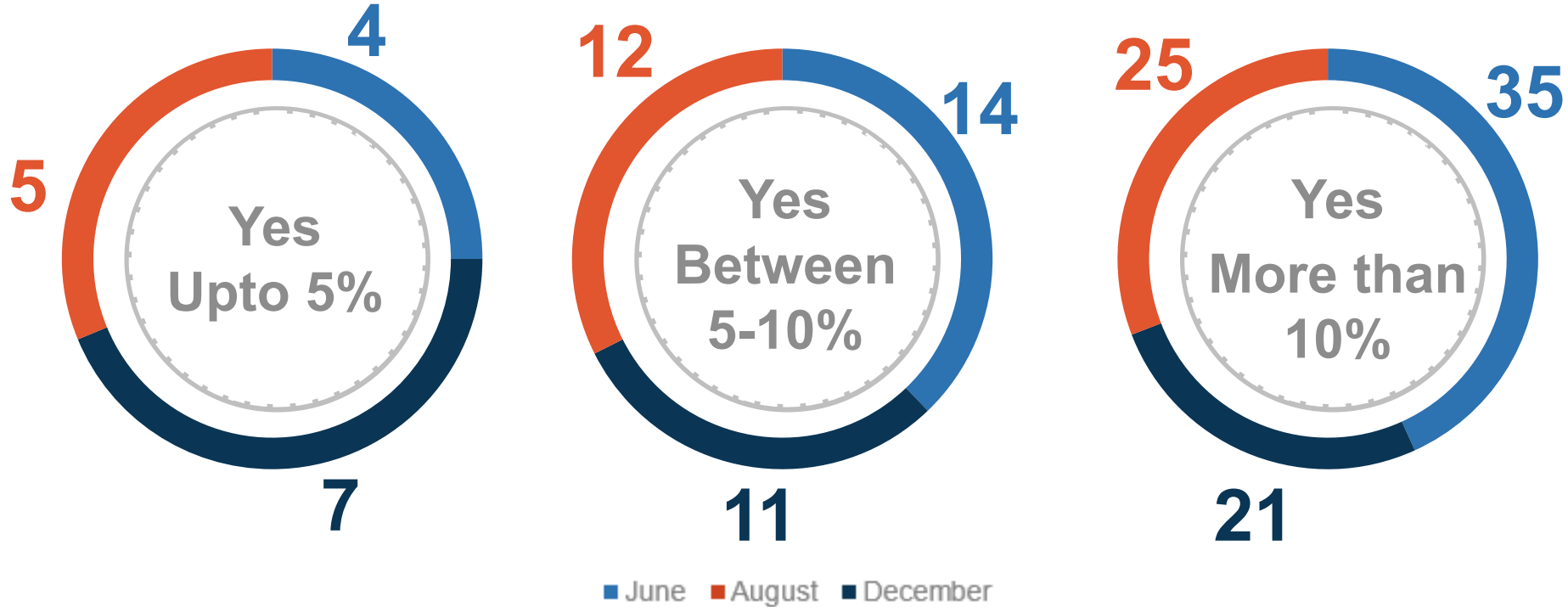


If Yes >>>>

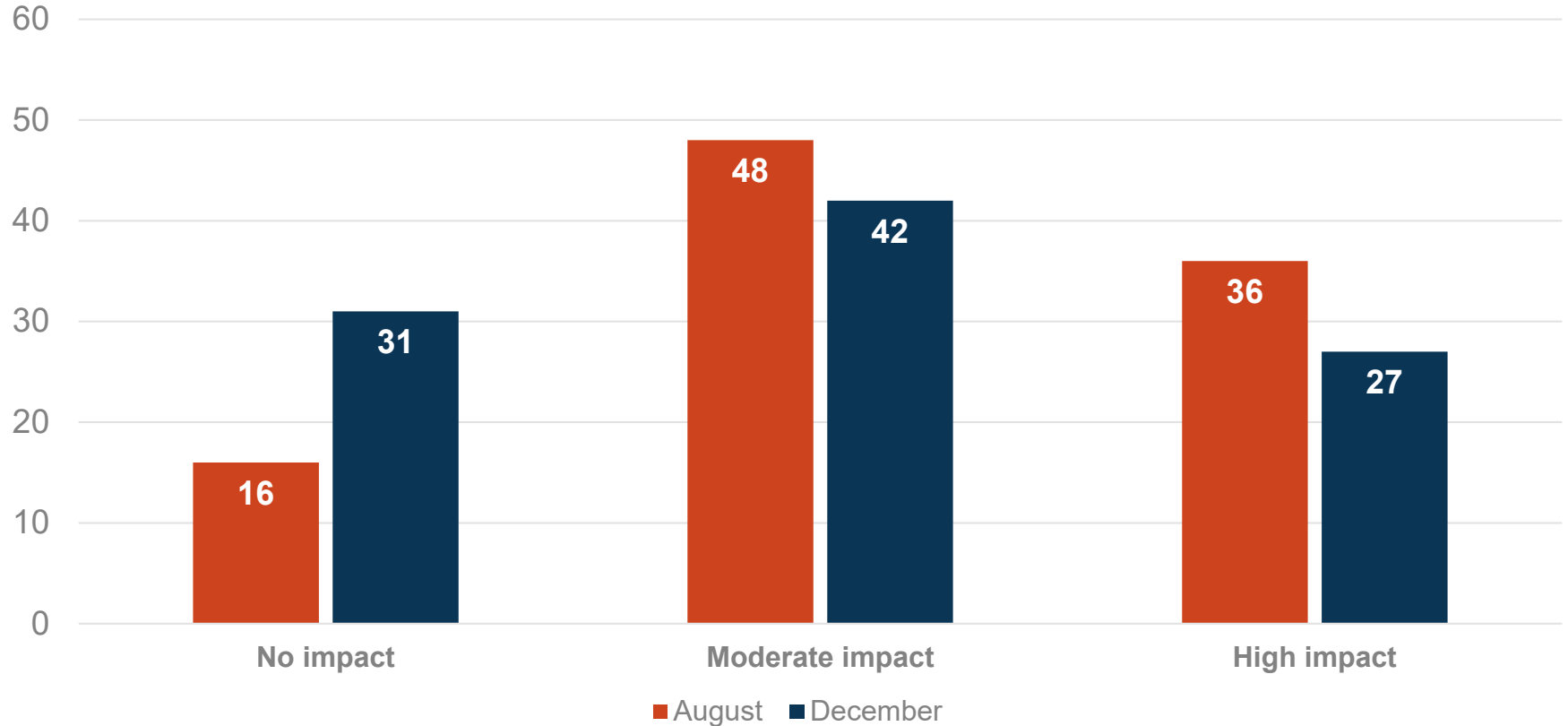
■ June ■ August ■ December

# 17. Would your company be still considering salary reductions post implementation of the stimulus package and unlocking of the economy? (%)

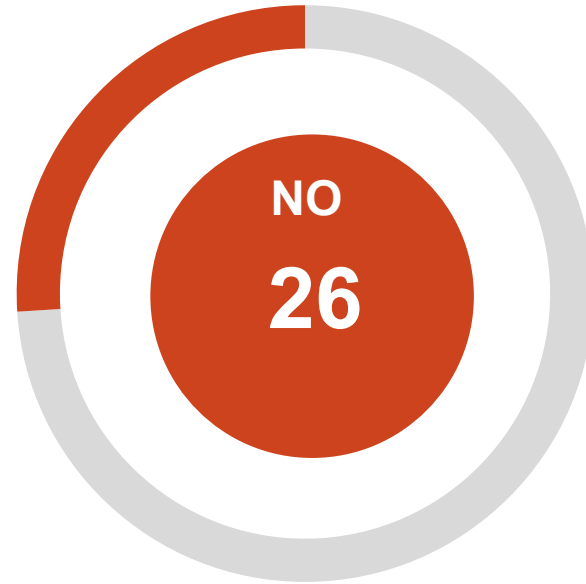
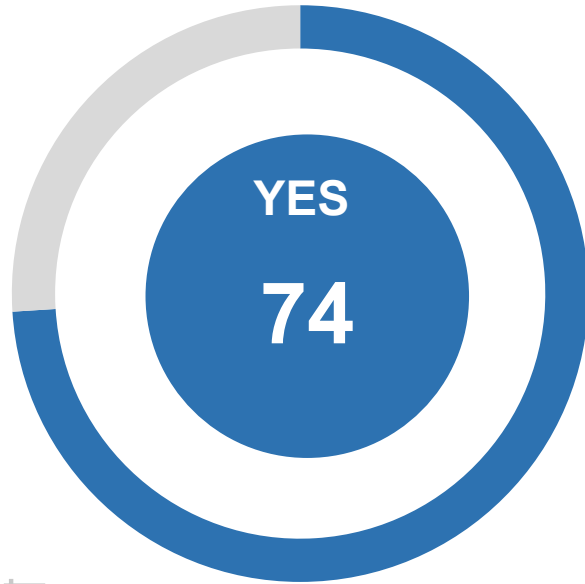
17 (a) If Yes, please specify if salary reduction is:



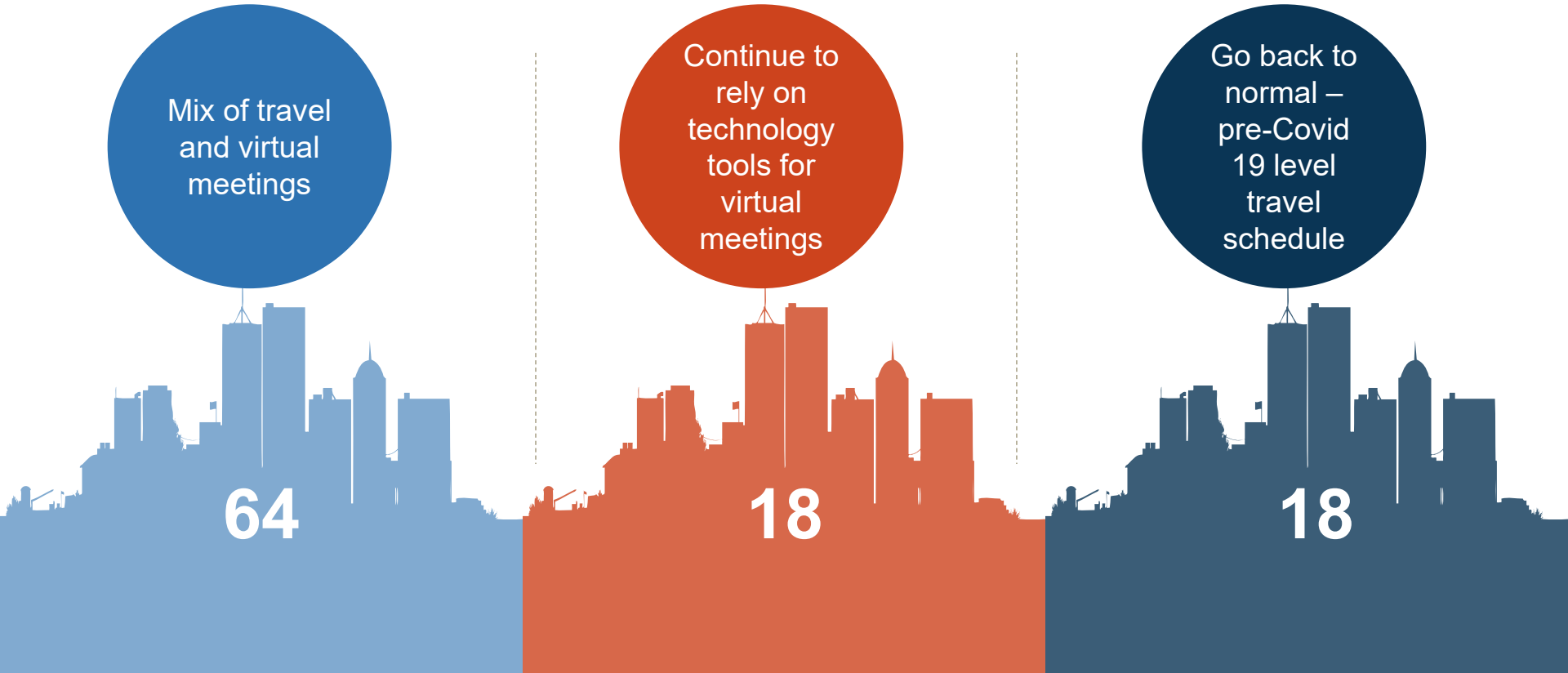
## 18. With some states continuing to impose lockdowns (weekend lockdowns, 10-day lockdowns, etc), what has been the impact on your business? (%)



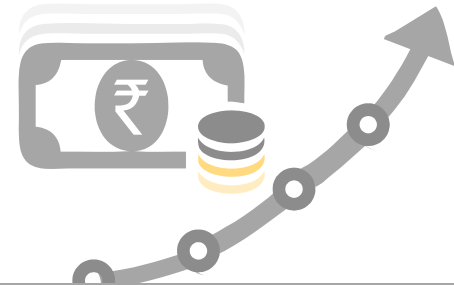
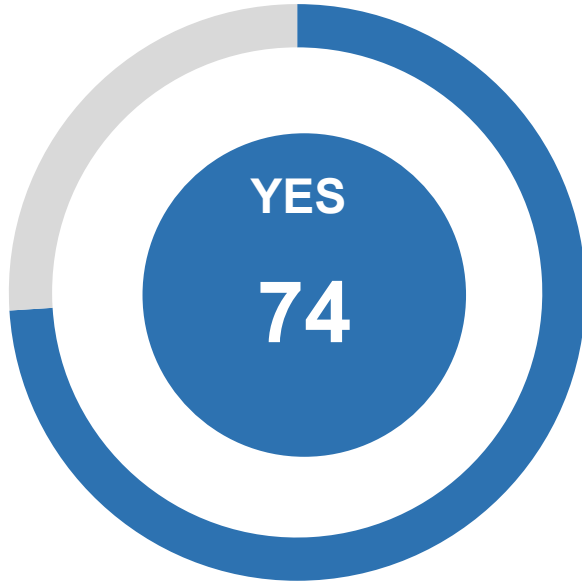
**19. Has travel restrictions significantly impacted the ability to undertake business operations efficiently and effectively from your company's perspective? (%)**



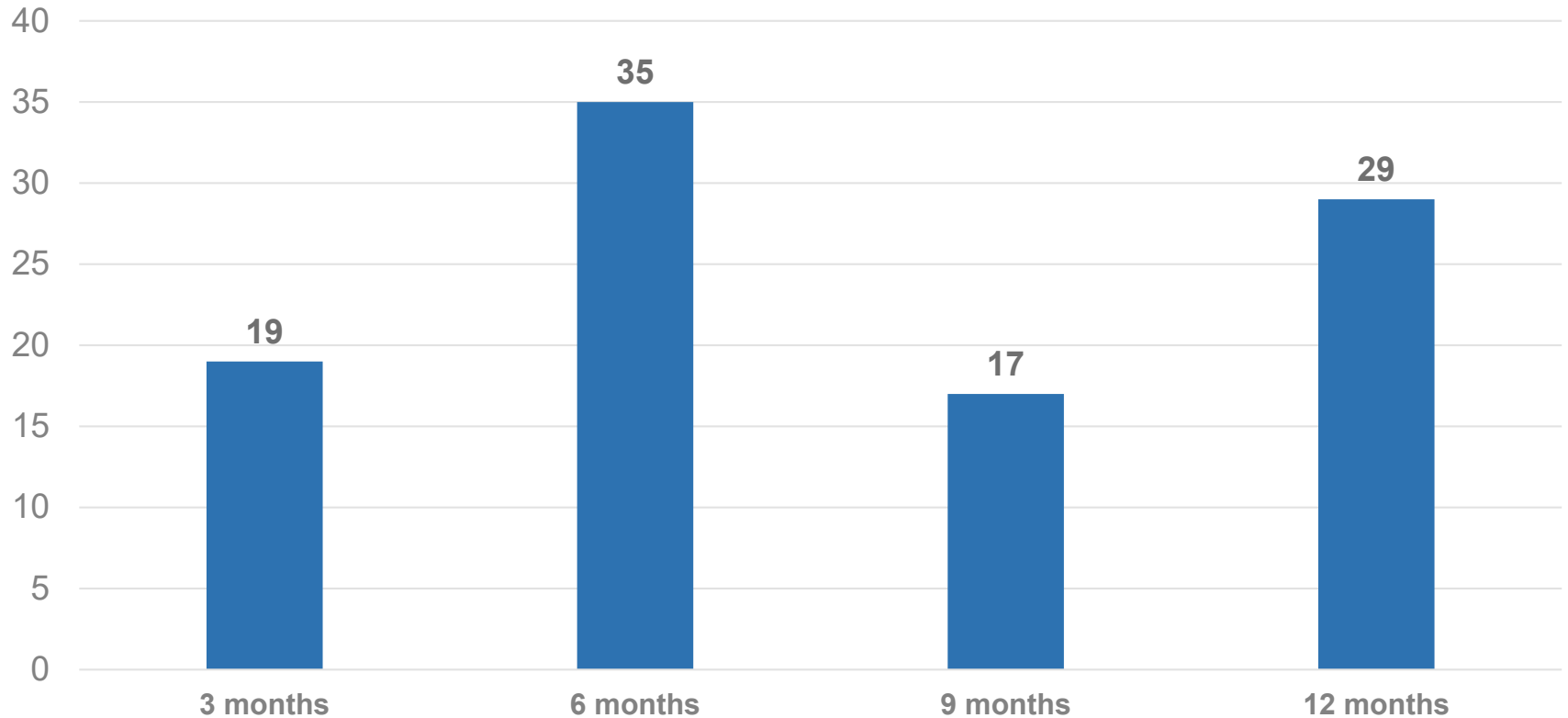
## 20. Would your company go back to normal travel schedule once normalcy returns or continue to rely on virtual meetings? (%)



## 21. Do you foresee a significant impact on your company's business post the availability of Covid-19 vaccine? (%)



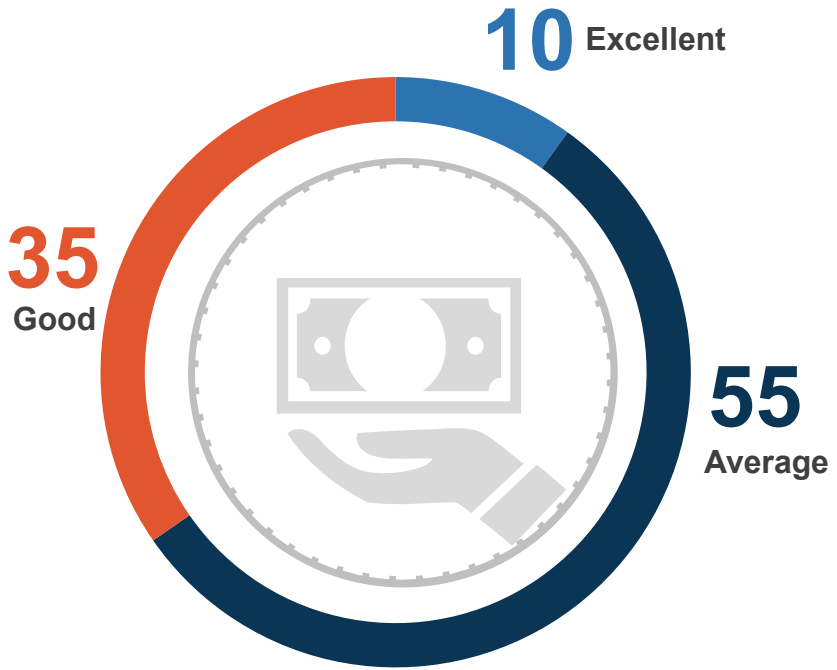
**21 (a). If Yes, post the availability of the Covid-19 vaccine, what is the expected time frame for your company's growth to return to normalcy i.e. pre-Covid 19 level (%)**





# 22. Atmanirbhar Bharat Package 3.0

How would you rate the most recent set of announcements by the Government to stimulate the economy – Atmanirbhar Bharat Package 3.0 (incentives for employment generation, the extension of ECLGS till March 2021, guaranteed credit for supporting stressed sectors, the extension of PLI scheme to new sectors etc.) (%)





**THANK YOU**